

-TRANSLATION-

Form Bor. Mor. Jor. 001

MEMORANDUM OF ASSOCIATION
OF
RATCHTHANI LEASING PUBLIC COMPANY LIMITED
0107545000209

The Memorandum of Association of the Company contains the following particulars :

Clause 1. The name of the Company is "RATCHTHANI LEASING PUBLIC COMPANY LIMITED"
and known in English as "RATCHTHANI LEASING PUBLIC COMPANY LIMITED".

Clause 2. The Company wishes to make a public offering of its shares.

Clause 3. The Company has 34 clauses of objects, the content of which appears on a copy form
Bor.Mor.Jor.002 attached hereto.

Clause 4. The registered capital is 3,775,353,450.00 Baht (Three Thousand Seven Hundred Seventy
Five Million Three Hundred Fifty Three Thousand Four Hundred Fifty Baht),
equivalent to 3,775,353,450 shares (Three Thousand Seven Hundred Seventy
Five Million Three Hundred Fifty Three Thousand Four Hundred Fifty Baht),
par value of 1 Baht (One Baht) per share,
divided into:

- Ordinary shares of 3,775,353,450 shares (Three Thousand Seven Hundred Seventy
Five Million Three Hundred Fifty Three Thousand Four Hundred Fifty Baht),

- Preferred shares of - shares (-)

Clause 5. The Head Office is situated within the Bangkok Metropolis.

Clause 6. Names, Dates of Birth, Nationalities, Addresses of Promoters, the numbers of shares subscribed by
each of them and signatures are as follows:

6.1 There are - promoters who subscribe for shares paid in money in the amount of - shares
at the rate of - percent of registered capital.

Signed - Mr.Kovit Rongwattanasophon - Applicant
(Mr.Kovit Rongwattanasophon)